

out the Countywide Oversight Board's obligations pursuant to this Resolution.

Section 4. The Countywide Oversight Board Secretary shall certify to the adoption of this Resolution.

Section 5. This resolution becomes effective immediately upon adoption.

PASSED AND ADOPTED by the Countywide Oversight Board at a regular meeting on the 25th day of January, 2021.

ATTEST:  Maureen Toms, Countywide Oversight Board Secretary

Contact:

cc: Pittsburg - Maria Alliotti, Maureen Toms, DCD, Pittsburg - Bill Zenoni, Pittsburg - Janielyn Bayona

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Pittsburg
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 406,282	\$ 31,157	\$ 437,439
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	406,282	31,157	437,439
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 15,468,751	\$ 17,914,313	\$ 33,383,064
F RPTTF	15,285,125	17,730,687	33,015,812
G Administrative RPTTF	183,626	183,626	367,252
H Current Period Enforceable Obligations (A+E)	\$ 15,875,033	\$ 17,945,470	\$ 33,820,503

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen Toms O. B. Secretary
Name Title

/s/ Maureen Toms 1-26-21
Signature Date

Pittsburg
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 21-22 Total	L M N O P				Q R S T U V				W 21-22B Total						
											ROPS 21-22A (Jul - Dec)				ROPS 21-22B (Jan - Jun)										
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
2	TAB 1999	Bonds Issued On or Before 12/31/10	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & principal) 822-41272-2303/2304 (TAB 1999)	Los Medanos	\$285,052,755	N	\$33,820,503	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-		
3	TAB 1999	Fees	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees 822-41272-2318 (TAB 1999)	Los Medanos	30,405	N	\$2,652	-	-	-	-	-	-	-	-	-	-	-	-	\$1,326	\$1,326	
10	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 844-41284-2303/2304 (HSG 2006A)	Los Medanos	10,557,632	N	\$197,968	-	-	-	-	-	-	-	-	-	-	-	197,968	-	\$197,968	
11	HSG TAB 06A	Fees	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service/ fiscal agent/ PFM Invest (HSG 2006A)	Los Medanos	47,752	N	\$2,370	-	-	-	-	-	-	-	-	-	-	-	-	1,185	\$1,185	
27	Prefund August debt service of Senior & Housing	Bonds Issued On or Before 12/31/10	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100	Prefund senior & housing bonds debt service to fiscal agent (1999, & 2014)	Los Medanos	13,983,968	N	\$13,983,968	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$13,983,968

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 21-22 Total	L M N O P			Q R S T U V			W 21-22B Total						
											Bond Proceeds	Reserve Balance	Other Funds	Admin RPTTF	Bond Proceeds	Reserve Balance		Other Funds	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	Admin RPTTF
105	2014 RDA Refunded Bonds	Refunding Bonds Issued After 6/27/12	07/01/2014	12/01/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 833-41285-2303/04 (TAB 2014)	Los Medanos	21,922,250	N	\$520,750	-	-	-	-	-	-	-	-	\$520,750				
107	2014 RDA Refunded Bonds	Fees	06/25/2014	12/01/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees/ PFM Investment 833-41280-2318 (TAB 2014)		25,867	N	\$2,546	-	1,273	-	-	-	1,273	-	-	\$1,273				
109	2014 RDA Refunded Bonds	Fees	06/25/2014	12/01/2029	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclosure and Arbitrage calculation services	Los Medanos	52,319	N	\$5,150	-	2,575	-	-	-	2,575	-	-	\$2,575				
111	Administration	Admin Costs	07/01/2018	06/30/2019	City of Pittsburg	Administration 801-41202-xxxx Various Administrative Costs	Los Medanos	367,252	N	\$367,252	-	-	-	-	-	-	-	183,626	\$183,626				
118	HSG TAB 2016A Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 845-41278-2303/2304 (HSG 2016A Refunding Bond)		9,417,352	N	\$180,251	-	-	-	-	-	-	-	180,251	\$180,251				
119	2016A RDA Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100	debt service (Interest & Principal) 834-41281-2303/2304 (2016A Refunding Bond)		150,359,375	N	\$12,024,875	-	375,125	8,802,000	-	-	-	-	2,847,750	\$9,177,125	\$2,847,750			

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 21-22 Total	L ROPS 21-22A (Jul - Dec)				M ROPS 21-22B (Jan - Jun)				W 21-22B Total				
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF	Q 21-22A Total	R Bond Proceeds	S Reserve Balance		T Other Funds	U RPTTF	V Admin RPTTF	
																							Q
121	2016C RDA Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/10/2016	12/31/2022	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 836-41270-2303/2304 (2016C Refunding Bond)		6,483,125	N	\$6,483,125	-	-	6,483,125	-	-	-	-	-	-	-	-	-	\$-
122	HSG TAB 2016A Refunding Bonds	Fees	02/10/2016	12/31/2030	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclose and Arbitrage calculation services 845-41278-2318		20,928	N	\$2,060	-	-	1,030	-	-	1,030	-	-	-	-	-	-	\$1,030
123	2016A RDA Refunding Bonds	Fees	02/10/2016	12/31/2030	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclose and Arbitrage calculation services 834-41281-2318		39,763	N	\$3,914	-	-	1,957	-	-	1,957	-	-	-	-	-	-	\$1,957
125	2016C RDA Refunding Bonds	Fees	02/10/2016	12/31/2022	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclose and Arbitrage calculation services 836-41270-2318		2,060	N	\$2,060	-	-	1,030	-	-	1,030	-	-	-	-	-	-	\$1,030
126	HSG TAB 2016A Refunding Bonds	Fees	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Debt Service Fiscal Agent Fees 845-41278-2318		23,021	N	\$2,266	-	-	1,133	-	-	1,133	-	-	-	-	-	-	\$1,133
127	2016A RDA Refunding Bonds	Fees	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street,	Debt Service Fiscal Agent Fees 834-41281-2318		27,206	N	\$2,678	-	-	1,339	-	-	1,339	-	-	-	-	-	-	\$1,339

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 21-22 Total	L ROPS 21-22A (Jul - Dec)			M ROPS 21-22B (Jan - Jun)			W 21-22B Total								
											N Bond Proceeds	O Reserve Balance	P Other Funds	R Bond Proceeds	S Reserve Balance	T Other Funds		U RPTTF	V Admin RPTTF	Q 21-22A Total	R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF
129	2016C RDA Refunding Bonds	Fees	02/10/2016	12/31/2022	Suite 3100 San Francisco, CA 94111 Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Debt Service Fiscal Agent Fees 836-41270-2318		2,300	N	\$2,300	-	-	-	-	-	-	-	\$1,150							
131	Hsg TAB 2006A	Fees	12/14/2006	09/01/2037	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclosure and Arbitrage calculation services 844-41284-2318		24,914	N	\$1,236	-	618	-	-	618	-	-	\$618							
132	Investment Advisory Services for Bond Reserves (1999 and 2014 Bonds)	Fees	07/01/2018	09/01/2030	Chandler Asset Management Services 6225 Lusk Blvd., San Diego, CA 92121	Payment for Investment Management Services (replaces PFM investment services)		-	N	\$-	-	-	-	-	-	-	-	\$-							

Pittsburg
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H			
								Fund Sources		
								Bond Proceeds	Reserve Balance	Other Funds
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments			
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	1,413,752	13,038,693		1,489,268					
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	74,821	339,527		838,209	35,609,370				
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	70,000	920,756		572,584	33,094,272	Items C3 and D3 include transfer of interest earning (414,438) from Bond Proceeds (expense), to item F2 as interest earnings (revenue).			
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,418,573	12,457,464		1,317,454	2,515,098	C4, D4 include reserves retained by fiscal agent. F4 Funds to be used on future ROPS cycle. G4 includes Accrued Exp not reportable on PPA-RPTTF.			
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC						No entry required			

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E		F	G	H
				Fund Sources				
				Bond Proceeds	Reserve Balance			
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$437,439	\$-		

Pittsburg
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

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**OFFICE OF THE CITY MANAGER/EXECUTIVE DIRECTOR
65 Civic Avenue
Pittsburg, CA 94565**

TO: Countywide Oversight Board

FROM: Garrett Evans, Executive Director

SUBJECT: Adoption of a Countywide Oversight Board Resolution Approving the July 1, 2021 – June 30, 2022 Recognized Obligation Payment Schedule for the Successor Agency for the Redevelopment Agency of the City of Pittsburg

MEETING DATE: January 25, 2021

EXECUTIVE SUMMARY

The Successor Agency for the Redevelopment Agency of the City of Pittsburg (Successor Agency) has prepared its Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2021 – June 30, 2022 (ROPS 21-22), pursuant to AB 26x1, also referred to as the “Dissolution Act”.

FISCAL IMPACT

There is no fiscal impact to adopting ROPS 21-22. Rather, ROPS 21-22 identifies the Pittsburg Successor Agency’s anticipated financial obligations for July 1, 2021 – June 30, 2022. ROPS 21-22 will be reflected in the Pittsburg Successor Agency’s budget that will be considered along with the City of Pittsburg’s budget in June 2021 for Fiscal Year 2021-2022.

RECOMMENDATION

Staff recommends that the Countywide Oversight Board approve ROPS 21-22.

BACKGROUND

On June 29, 2011, the Governor signed into law the Dissolution Act, which automatically suspended redevelopment activities and on December 29, 2011, the California State Supreme Court upheld the provisions of the Dissolution Act, thereby dissolving all redevelopment agencies on February 1, 2012.

While redevelopment successor agencies may not initiate any new activities nor incur new indebtedness, they are nevertheless required under legislative statute and court order to continue making those payments necessary for day to day operations pursuant to

contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of the Dissolution Act.

On June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposed new requirements on successor agencies with regard to the submittal of the ROPS.

Budget trailer bill SB 107 was approved and signed by the Governor and took immediate effect on September 22, 2015. The primary purpose of SB 107 is to make technical and substantive amendments to the existing Dissolution Act. Pursuant Section 34177, as amended, changed the review of ROPS from semi-annual to annual.

Pursuant to Health and Safety Code Section 34179 (j), on and after July 1, 2018 in each county where more than one oversight board was created, there shall be only one countywide oversight board. As of July 1, 2018, the California Department of Finance (DOF) will only recognize the Contra Costa County Oversight Board (Countywide Oversight Board). The Successor Agency's ROPS and other actions may not be submitted to the DOF without the Countywide Oversight Board's approval.

SUBCOMMITTEE FINDINGS

This item was not reviewed by a subcommittee.

STAFF ANALYSIS

ROPS 21-22 consists of debt service related expenses, administrative expenses, and other eligible enforceable obligation. Upon receiving Countywide Oversight Board approval, ROPS 21-22 will be submitted to the DOF, the County Auditor-Controller's Office, and the California State Controller's Office on or before February 1, 2021.

ATTACHMENTS: Resolution
 Recognized Obligation Payment Schedule for the period of July 1,
 2021 – June 30, 2022

Report Prepared By: Maria M. Aliotti, Director of Community Services
 William Zenoni, Interim Finance Director
 Janielyn Bayona, Finance Division Manager