

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

Federal D. Glover
Rita Xavier
Phyllis Carter
Peter Murray
Bill Clark
Gabriel Lemus
Susan Morgan

AYE: 7

NO:

ABSENT:

ABSTAIN:

RECUSE:



Resolution: 2023/43

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR THE CITY OF PITTSBURG SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:



Maureen Toms,
Oversight Board Secretary

Contact:

cc: Pittsburg - Maria Alliotti, Pittsburg - Bill Zenoni , Pittsburg - Bill Zenoni , Pittsburg - Janiclyn Bayona, Maureen Toms, DCD

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Pittsburg

County: Contra Costa

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 23-24A Total (July - December) | 23-24B Total (January - June) | ROPS 23-24 Total |
|-----------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 9,420 | \$ 9,420 | \$ 18,840 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | 9,420 | 9,420 | 18,840 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 15,334,667 | \$ 16,475,501 | \$ 31,810,168 |
| F RPTTF | 15,133,625 | 16,274,460 | 31,408,085 |
| G Administrative RPTTF | 201,042 | 201,041 | 402,083 |
| H Current Period Enforceable Obligations (A+E) | \$ 15,344,087 | \$ 16,484,921 | \$ 31,829,008 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen TOMS O.B. Secretary
 Name Title

/s/ *Maureen TOMS* 1-23-23
 Signature Date

Pittsburg
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--------------|------------------------------------|--------------------------|----------------------------|------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$220,900,718 | | \$31,829,008 | \$- | \$- | \$9,420 | \$15,133,625 | \$201,042 | \$15,344,087 | \$- | \$- | \$9,420 | \$16,274,460 | \$201,041 | \$16,484,921 |
| 2 | TAB 1999 | Bonds Issued On or Before 12/31/10 | 11/03/1999 | 09/01/2030 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service (Interest & principal) 822-41272-2303/2304 (TAB 1999) | Los Medanos | 54,085,000 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 3 | TAB 1999 | Fees | 11/03/1999 | 09/01/2030 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service fiscal agent fees 822-41272-2318 (TAB 1999) | Los Medanos | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 10 | HSG TAB 06A | Bonds Issued On or Before 12/31/10 | 12/14/2006 | 09/01/2037 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service (Interest & Principal) 844-41284-2303/2304 (HSG 2006A) | Los Medanos | 9,096,213 | N | \$180,043 | - | - | - | - | - | \$- | - | - | - | 180,043 | - | \$180,043 |
| 11 | HSG TAB 06A | Fees | 12/14/2006 | 09/01/2037 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service fiscal agents/ PFM Invest 844-41284-2318 (HSG 2006A) | Los Medanos | 36,606 | N | \$2,142 | - | - | 1,071 | - | - | \$1,071 | - | - | 1,071 | - | - | \$1,071 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|------------------------------------------------------------------------------------|------------------------------------|--------------------------|----------------------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | CA 94111 | | | | | | | | | | | | | | | | | |
| 27 | Prefund August debt service of Senior & Housing Bonds (1999, 2014 & Housing Bonds) | Bonds Issued On or Before 12/31/10 | 11/03/1999 | 09/01/2030 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | Prefund senior & housing bonds debt service to fiscal agent (1999, & 2014 TABS & 2016A Hsg & 2006A HSG bonds) Balance Calendar Yr 2018 | Los Medanos | 13,307,480 | N | \$13,307,480 | - | - | - | - | - | \$- | - | - | - | 13,307,480 | - | \$13,307,480 |
| 62 | utilities-gas | Property Maintenance | 07/01/2018 | 06/30/2019 | PG&E | Successor Agency programs (properties owned) 801-41370-1391 | Los Medanos | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 63 | utilities-electric | Property Maintenance | 07/01/2018 | 06/30/2019 | PG&E | Successor Agency programs (properties owned) 801-41370-1392 | Los Medanos | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 68 | maintenance & repairs | Property Maintenance | 07/01/2018 | 06/30/2019 | TBD | Successor Agency programs (properties owned) 801-41370-2219 | Los Medanos | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 69 | property tax | Property Maintenance | 07/01/2018 | 06/30/2019 | Contra Costa Tax Assessor | Successor Agency programs (properties owned) 801-41372-2361 | Los Medanos | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 71 | 1999 RDA Bonds | Fees | 11/03/1999 | 09/01/2030 | BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139 | BLX Payments administrative fees-Fund 822 | Los Medanos | 27,477 | N | \$3,090 | - | - | 1,545 | - | - | \$1,545 | - | - | 1,545 | - | - | \$1,545 |
| 81 | utilities-water | Property Maintenance | 07/01/2018 | 06/30/2019 | City of Pittsburg Water Dept. | Successor Agency programs (properties owned) | Los Medanos | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|-------------------------|--------------------------------------|--------------------------|----------------------------|------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | 801-41370-1394 | | | | | | | | | | | | | | | | |
| 105 | 2014 RDA Refunded Bonds | Refunding Bonds Issued After 6/27/12 | 07/01/2014 | 12/01/2029 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service (Interest & Principal) 833-41285-2303/04 (TAB 2014) | Los Medanos | 15,336,125 | N | \$386,125 | - | - | - | - | - | \$- | - | - | - | 386,125 | - | \$386,125 |
| 107 | 2014 RDA Refunded Bonds | Fees | 06/25/2014 | 12/01/2029 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service fiscal agent fees/ PFM Investment 833-41280-2318 (TAB 2014) | | 15,785 | N | \$2,060 | - | - | 1,030 | - | - | \$1,030 | - | - | 1,030 | - | - | \$1,030 |
| 109 | 2014 RDA Refunded Bonds | Fees | 06/25/2014 | 12/01/2029 | BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139 | Payment for Disclosre and Arbitrage calculation services | Los Medanos | 23,677 | N | \$3,090 | - | - | 1,545 | - | - | \$1,545 | - | - | 1,545 | - | - | \$1,545 |
| 111 | Administration | Admin Costs | 07/01/2018 | 06/30/2019 | City of Pittsburg | Administration 801-41202-xxxx Various Administrative Costs | Los Medanos | 402,083 | N | \$402,083 | - | - | - | - | 201,042 | \$201,042 | - | - | - | - | 201,041 | \$201,041 |
| 118 | HSG TAB 2016A Refunding | Refunding Bonds Issued After 6/27/12 | 02/10/2016 | 12/31/2030 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service (Interest & Principal) 845-41278-2303/2304 (HSG 2016A Refunding Bond) | | 6,742,644 | N | \$146,312 | - | - | - | - | - | \$- | - | - | - | 146,312 | - | \$146,312 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|-------------------------------|--------------------------------------|--------------------------|----------------------------|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 119 | 2016A RDA Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 02/10/2016 | 12/31/2030 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | debt service (Interest & Principal) 834-41281-2303/2304 (2016A Refunding Bond) | | 121,753,125 | N | \$17,388,125 | - | - | - | 15,133,625 | - | \$15,133,625 | - | - | - | 2,254,500 | - | \$2,254,500 |
| 122 | HSG TAB 2016A Refunding Bonds | Fees | 02/10/2016 | 12/31/2030 | BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139 | Payment for Disclose and Arbitrage calculation services 845-41278-2318 | | 7,892 | N | \$1,030 | - | - | 515 | - | - | \$515 | - | - | 515 | - | - | \$515 |
| 123 | 2016A RDA Refunding Bonds | Fees | 02/10/2016 | 12/31/2030 | BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139 | Payment for Disclose and Arbitrage calculation services 834-41281-2318 | | 11,839 | N | \$1,546 | - | - | 773 | - | - | \$773 | - | - | 773 | - | - | \$773 |
| 126 | HSG TAB 2016A Refunding Bonds | Fees | 02/10/2016 | 12/31/2030 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111 | Debt Service Fiscal Agent Fees 845-41278-2318 | | 37,173 | N | \$4,852 | - | - | 2,426 | - | - | \$2,426 | - | - | 2,426 | - | - | \$2,426 |
| 127 | 2016A RDA Refunding Bonds | Fees | 02/10/2016 | 12/31/2030 | Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San | Debt Service Fiscal Agent Fees 834-41281-2318 | | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---------------|-----------------|--------------------------|----------------------------|---------------------------------------------------------------|-------------------------------------------------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | Francisco, CA 94111 | | | | | | | | | | | | | | | | | |
| 131 | Hsg TAB 2006A | Fees | 12/14/2006 | 09/01/2037 | BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139 | Payment for Disclosre and Arbitrage calculation services 844-41284-2318 | | 17,599 | N | \$1,030 | - | - | 515 | - | - | \$515 | - | - | 515 | - | - | \$515 |

Pittsburg
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------|---------------------------------|------------------------|-----------------|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 20-21 Cash Balances (07/01/20 - 06/30/21) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount. | 1,469,295 | 12,738,913 | | 653,218 | 10,325 | |
| 2 | Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller | 40,871 | 4,462 | | 50,504 | 33,359,487 | |
| 3 | Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21) | 342 | 4,462 | | 454,684 | 33,191,161 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,509,824 | 12,738,913 | | 184,156 | 10,325 | |
| 5 | ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$64,882 | \$168,326 | |

Pittsburg
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

| Item # | Notes/Comments |
|--------|----------------|
| 2 | |
| 3 | |
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