

Pittsburg Power Company ("PPC") is a joint powers agency of the City of Pittsburg, California, and provides retail electric and natural gas utility services on Mare Island, Vallejo in the name of Island Energy ("IE").

PPC is committed to providing responsive customer service and reliable utility services at competitive prices to its customers throughout its service area.

PPC is a publicly owned municipal utility company that provides electricity and natural gas services to Mare Island customers. Mare Island is accessed by State Route 37 and Walnut Ave on its north side, as well as by Interstate 80 via Tennessee Street and the Mare Island Causeway.

## **Contact Us**

995 Walnut Avenue, Vallejo, CA 94592 (707)-562-5000 <u>www.islandenergy.com</u> islandenergy@pittsburgca.gov





# 2023-2024 UTILITY RATE INCREASE

Island Energy Fiscal Year 2023-2024 Rate Case Public Hearing Notification

Process
Making
Rate
Utility

# Proposed FY 23-24 Electric Rates

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Customer Rate Class	Island Energy FY 2223 Island Energy FY 2324	Island Energy FY 2324	IE Rate Increase	PG&E Avg. Bundled Rate	IE vs. PG&E
Residential General (RESI)	\$ 0.22910	\$ 0.25659	12.0%	\$ 0.35571	-28%
Residential Excess (REX)	\$ 0.44056	\$ 0.49563	12.5%	\$ 0.49563	%0
General Commercial (CESI)	\$ 0.25991	\$ 0.29499	13.5%	\$ 0.33903	-13%
Large Commercial (CES2)	\$ 0.23996	\$ 0.27595	15.0%	\$ 0.31870	-13%
Industrial (CES3 Secondary)	\$ 0.24636	\$ 0.25868	5.0%	\$ 0.28043	-8%
Large Industrial (CES4 Secondary)	\$ 0.21792	\$ 0.22882	5.0%	\$ 0.26114	-12%
Streetlight (\$/KWH)	\$ 0.18766	\$ 0.21299	13.5%	\$ 0.25629	-17%

# **Reasons for Electric Rate Increase**

- Skyrocketing electric & gas commodity costs due to extreme weather conditions
- Significant Increase in California Independent System Operator (CAISO) transmission cost
- Urgent needs for aged distribution system upgrades and replacement
- > High inflation driving utility operating costs up

# Actions Taken to Assist Customers...

- Kept utility rates flat for 3 years.
- Suspended all service shutoffs for 3 years.
- Obtained state financial assistance for accounts with arrearage during COVID
- > Offered Payment Plans on customer requests.
- Continue to maintain Island Energy's Electric Rates Substantially Lower Than PG&E's

### FY 23-24 Island Energy Rate Case Public Hearing

Date: July 17, 2023

**Location:** City Council Chamber, 65 Civic Avenue, Pittsburg, CA 94565

### Public Hearing and Rate Information Available at

https://islandenergy.com/rates/

